

**VILLAGE OF NORTH PALM BEACH
FINANCE DEPARTMENT**

TO: Honorable Mayor and Council
THRU: Andy Lukasik, Village Manager 
FROM: Samia Janjua, Director of Finance
DATE: October 1, 2018
SUBJECT: **ORDINANCE –2nd Reading of Final Ad Valorem Tax Millage Rate; and
2nd Reading of Approved Fiscal 2018-2019 Village Budget**

The attached Ad Valorem Tax Ordinance and Annual Budget Ordinance have been prepared for Council's use in setting the Village's Ad Valorem Tax Millage Rate and Annual Budget for the upcoming 2018-19 fiscal year. Council's budget and millage rate adjustments have been incorporated into Budget Summary and Notice of Proposed Tax Increase advertisements which have been published in the Palm Beach Post prior to this final reading, as required.

The attached Ordinances establish and adopt the Village's Fiscal Year 2018-2019 budget and set its annual millage rate at **\$7.5000 mils. This millage rate is 7.59% above the Village's Fiscal Year 2018-2019 Rolled-Back Rate of 6.9710 mils.**

This year's Budget Ordinance provides for an appropriation of \$405,000 to be transferred to the Capital Projects Fund to finance the General Fund's Capital Improvement Plan. The Budget Ordinance also includes a Council Contingency of \$361,331 for unanticipated expenditures.

At its September 13th Regular Session, Council approved the Millage Ordinance # 2018-06 and Budget Ordinance # 2018-07 on 1st Reading without modification.

The attached Ordinances have been prepared and/or reviewed by the Village Attorney for legal sufficiency.

Recommendation:

The Administration recommends Council actions as outlined below:

1. Attorney reads title of Ordinance establishing and adopting an Ad Valorem tax millage rate for the fiscal year commencing 10/1/18 and ending 09/30/19.
2. Attorney reads title of Ordinance adopting a budget for the fiscal year commencing 10/01/18 and ending 09/30/19.
3. Motion to adopt an Ordinance establishing the Ad Valorem Tax Millage Rate as required by Statute.

4. Motion to adopt an Ordinance adopting the Budget for Fiscal Year 2018-2019.
5. Staff presentation on BOTH Ad Valorem Tax Millage Rate and Budget.
6. Mayor Opens Public Hearing on BOTH Ad Valorem Tax Millage Rate and Budget.
7. Public Comment.
8. Mayor closes public hearing on BOTH Ad Valorem Tax Millage Rate and Budget.
9. Council discussion on BOTH Ad Valorem Tax Millage Rate and Budget.
10. Motion to Establish Ad Valorem Tax Millage Rate and Council vote on Ad Valorem Tax Millage Rate.
11. Mayor publicly announces: (1) rolled back rate; (2) percentage increase over rolled back rate; (3) millage rate to be levied.
12. Council vote on Motion to Adopt Ordinance establishing the Ad Valorem Tax Millage Rate on 2nd reading.
13. Council vote on Motion to Adopt Ordinance adopting the Budget on 2nd reading.

1 **ORDINANCE NO. 2018-06**

2
3 AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF
4 NORTH PALM BEACH, FLORIDA, ESTABLISHING AND ADOPTING THE
5 FINAL LEVY OF AD VALOREM TAXES FOR THE FISCAL YEAR
6 COMMENCING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019;
7 PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.
8

9 WHEREAS, the Village Council and Village Administration of the Village of North Palm Beach,
10 having reviewed the budget for the fiscal year commencing October 1, 2018 and ending
11 September 30, 2019 (“Fiscal Year 2018/2019”), have established a millage rate to finance said
12 budget and meet the needs and requirements of the Village and its residents.
13

14 NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE
15 OF NORTH PALM BEACH, FLORIDA as follows:
16

17 Section 1. The Village Council hereby establishes and adopts an ad valorem tax operating
18 millage rate of 7.5000 mils for Fiscal Year 2018/2019 and an ad valorem debt service millage
19 rate of 0.000 mils for a total ad valorem tax millage rate of 7.5000 mils or \$7.50 per one
20 thousand dollars of taxable assessed property value. This millage rate is 7.59% more than the
21 rolled back rate of 6.9710 mils.
22

23 Section 2. All ordinances or parts of ordinances and resolutions or parts of resolutions in
24 conflict herewith are hereby repealed to the extent of such conflict.
25

26 Section 3. This Ordinance shall be effective immediately upon adoption and implemented as
27 of October 1, 2018.
28

29 PLACED ON FIRST READING THIS 13TH DAY OF SEPTEMBER, 2018.
30

31 PLACED ON SECOND, FINAL READING AND PASSED THIS ____ DAY OF _____,
32 2018.
33
34
35

36 (Village Seal)

MAYOR

37
38
39 ATTEST:
40

41 _____
42 VILLAGE CLERK
43

44 APPROVED AS TO FORM AND
45 LEGAL SUFFICIENCY:
46

47 _____
48 VILLAGE ATTORNEY

1 **ORDINANCE NO. 2018-07**

2 AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF
3 NORTH PALM BEACH, FLORIDA, ADOPTING THE ANNUAL BUDGET
4 OF THE VILLAGE OF NORTH PALM BEACH FOR THE FISCAL YEAR
5 COMMENCING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019
6 AND AUTHORIZING ALLOCATIONS, APPROPRIATIONS AND
7 EXPENDITURES IN ACCORDANCE WITH THE BUDGET AND AS
8 AUTHORIZED BY LAW; APPROVING A COMPREHENSIVE PAY PLAN
9 AND AUTHORIZING THE VILLAGE MANAGER TO MAKE TEMPORARY
10 APPOINTMENTS TO BUDGETED POSITIONS; APPROVING A MASTER
11 FEE SCHEDULE; PROVIDING FOR THE CREATION OF GOVERNMENTAL
12 FUNDS WHEN NECESSARY; PROVIDING FOR THE RECEIPT OF GRANTS
13 OR GIFTS; PROVIDING PROCEDURES FOR BUDGET AMENDMENTS;
14 PROVIDING FOR THE LAPSE OF OUTSTANDING ENCUMBRANCES
15 AND THE RE-APPROPRIATION OF UNEXPENDED APPROPRIATIONS
16 FOR THE PRIOR FISCAL YEAR; PROVIDING FOR CONFLICTS; PROVIDING
17 FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.
18

19 WHEREAS, on September 13, 2018 and September 27, 2018, the Village Council conducted
20 duly advertised public hearings to review the proposed Annual Budget for the fiscal year
21 commencing October 1, 2018 and ending September 30, 2019 (“Fiscal Year 2018/2019”) and
22 has adopted a final Annual Budget to meet the needs and requirements of the Village and its
23 residents for the upcoming fiscal year.
24

25 NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE
26 OF NORTH PALM BEACH, FLORIDA as follows:
27

28 Section 1. The proposed Annual Budget for Fiscal Year 2018/2019 attached hereto as
29 Exhibit “A” and incorporated herein by this reference is hereby adopted and established as the
30 Village of North Palm Beach’s Annual Budget for Fiscal Year 2018/2019.
31

32 Section 2. The amounts allocated in the Annual Budget for expenditure effective October 1, 2018
33 are authorized in accordance with the purposes as set forth in the Annual Budget.
34

35 Section 3. The Annual Budget includes an appropriation in the amount of \$405,000.00 to be
36 transferred to the Capital Projects Fund to finance the General Fund’s Capital Improvement Plan.
37

38 Section 4. Except as otherwise provided herein, the Annual Budget establishes limitations on
39 expenditures by fund, and the total appropriation of each fund may not be increased or decreased
40 without specific authorization by a duly enacted Ordinance effecting such amendment or transfer.
41

42 Section 5. The Comprehensive Pay Plan, as set forth in the Annual Budget, is hereby approved.
43 In the event that an authorized position is vacant and monies are available within a department’s
44 salary appropriation to fund a temporary appointment to the vacant position, the Village Manager
45 may appoint a temporary employee to fill said vacant position for a period not to exceed 90 days.
46 Said temporary appointment may be renewable for an additional 90-day period and may only be
47 made for the period pending the filling of the authorized position by a permanent employee. The
48 pay for a temporary employee shall be within the pay scale of an approved Village Pay Plan position.
49

50 Section 6. The Master Fee Schedule for Fiscal Year 2018/2019, as set forth in the Annual Budget,
51 is hereby approved and adopted.

1 Section 7. When the Village receives monies from any private or governmental source by gift,
2 grant, contribution or revenue share, to which there is attached as a condition of acceptance any
3 limitation regarding the use or expenditure of the monies received, the funds so received need not be
4 shown in the Annual Budget nor shall the Budget be subject to amendment or expenditure as a result
5 of the receipt of said monies. Said monies shall only be disbursed and applied toward the purposes
6 for which said funds were received. All monies received as contemplated by this section shall be
7 segregated and accounted for based on Generally Accepted Accounting Principles (GAAP) and where
8 appropriate, placed into separate and individual Governmental Fund accounts from which monies are
9 disbursed and applied in accordance with the terms and conditions of the gift, grant or contribution.
10

11 Section 8. The omnibus appropriation and expenditure authorization set forth herein may be
12 temporarily or permanently suspended by Resolution of the Village Council if at any time it
13 appears that the projected revenue supporting the above-described budget is below anticipated
14 levels or may be temporarily or permanently suspended by Resolution of the Village Council for
15 any other reason or purpose deemed proper by the Village Council.
16

17 Section 9. Except as otherwise provided herein, in the event a variation from the total budget
18 appropriation is or becomes necessary, such variation shall only become legally effective upon
19 the adoption of an amending Ordinance consistent with Florida Statutes, the Village Charter and
20 the Village Code of Ordinances.
21

22 Section 10. All outstanding encumbrances for Non-Capital and Capital Expenditures on
23 September 30, 2018 shall lapse at that time, and all unexpended Capital Expenditure encumbrances
24 and appropriations and other encumbrances specifically designated to be carried over to the subsequent
25 year may be added to the corresponding approved 2018/2019 available budget balances and be
26 simultaneously re-appropriated for expenditure, as previously approved in the 2017/2018 Fiscal Year.
27

28 Section 11. If any section, paragraph, sentence, clause, phrase or word of this Ordinance is for
29 any reason held by a court of competent jurisdiction to be unconstitutional, inoperative or void,
30 such holding shall not affect the remainder of this Ordinance.
31

32 Section 12. All ordinances or parts of ordinances and resolutions or parts of resolutions in
33 conflict herewith are hereby repealed to the extent of such conflict.
34

35 Section 13. This Ordinance shall be effective immediately upon adoption and shall be
36 implemented October 1, 2018.
37

38 PLACED ON FIRST READING THIS 13TH DAY OF SEPTEMBER, 2018.
39

40 PLACED ON SECOND, FINAL READING AND PASSED THIS _____ DAY OF _____, 2018.
41

42 (Village Seal)

MAYOR

44 ATTEST:
45

VILLAGE CLERK

49 APPROVED AS TO FORM AND
50 LEGAL SUFFICIENCY:
51

VILLAGE ATTORNEY

		FY 2019 Tentative Budget	FY 2018 Adopted Budget	Increase / (Decrease)
General Fund Millage Rate		\$7.5000	\$7.3300	\$0.1700
Country Club Estimated # of Rounds		40,000	25,044	14,956
Budgeted Positions	Full-Time	151	149	+2
	Part-Time	97	95	+2
Revenues				
Ad-Valorem Taxes		\$ 15,941,051	\$ 14,789,868	7.78%
Utility Service Taxes		2,478,772	2,310,575	7.28%
Franchise Fees		1,227,209	1,148,647	6.84%
Sales & Use Taxes		311,598	311,751	-0.05%
Licenses & Permits		980,100	955,200	2.61%
Intergovernmental		1,500,382	1,466,358	2.32%
Charges for Services		2,345,560	2,328,050	0.75%
Fines & Forfeitures		72,800	68,575	6.16%
Greens fee/cart rentals/membership fees		2,129,209	1,742,611	22.18%
Golf shop revenues		159,400	239,500	-33.44%
Driving range revenues		300,000	238,524	25.77%
Interest revenues		105,530	60,300	75.01%
Miscellaneous revenues		306,447	484,570	-36.76%
Total Revenues		\$ 27,858,058	\$ 26,144,529	6.55%
Expenses				
General Government		\$ 3,709,139	\$ 3,157,283	17.48%
Public Safety		9,671,875	9,206,587	5.05%
Public Works		5,283,828	5,228,004	1.07%
Community Development & Planning		1,658,923	1,567,934	5.80%
Leisure Services		2,817,701	2,838,416	-0.73%
Debt Service		1,865,025	1,691,260	10.27%
Golf Course Maintenance		1,163,500	1,161,822	0.14%
Clubhouse Grounds		29,000	4,886	493.53%
Golf Shop		939,660	947,262	-0.80%
Food & beverage		12,314	16,600	-25.82%
Country Club Administration & General		302,093	133,676	125.99%
Transfer Out		405,000	190,799	112.27%
Total Expenses		\$ 27,858,058	\$ 26,144,529	6.55%
Net Revenue over Expense		\$ 0	\$ 0	

		FY 2019 Tentative Budget	FY 2018 Adopted Budget	Increase / (Decrease)
Millage Rate		\$ 7.5000	\$ 7.3300	\$ 0.1700
Budgeted Positions	Full-Time	145	144	+1
	Part-Time	70	68	+2
Revenues				
Ad-Valorem Taxes		\$ 15,941,051	\$ 14,789,868	7.78%
Utility Service Taxes		2,478,772	2,310,575	7.28%
Franchise Fees		1,227,209	1,148,647	6.84%
Sales & Use Taxes		311,598	311,751	-0.05%
Licenses & Permits		980,100	955,200	2.61%
Intergovernmental		1,500,382	1,466,358	2.32%
Charges for Services		2,345,560	2,328,050	0.75%
Fines & Forfeitures		72,800	68,575	6.16%
Interest		95,530	50,300	89.92%
Miscellaneous		24,800	52,800	-53.03%
Total Revenues:		\$ 24,977,802	\$ 23,482,124	6.37%
Expenditures				
General Government		\$ 3,347,808	\$ 3,157,283	6.03%
Police & Fire		9,671,875	9,206,587	5.05%
Public Works		5,283,828	5,228,004	1.07%
Community Development		1,658,923	1,567,934	5.80%
Library		854,980	873,637	-2.14%
Parks & Recreation		1,962,721	1,964,779	-0.10%
Debt service		1,431,336	1,293,101	10.69%
Contingency		361,331	0	0.00%
Transfers Out		405,000	190,799	112.27%
Total Expenditures		\$ 24,977,802	\$ 23,482,124	6.37%
Net Revenue Over Expense		\$ 0	\$ 0	

		FY 2019 Tentative Budget	FY 2018 Adopted Budget	Increase / (Decrease)
Estimated Rounds		40,000	25,044	14,956
Budgeted Positions	Full-Time	6	5	+1
	Part-Time	27	27	0
Revenues				
Greens fee/cart rentals/membership fees		\$ 2,129,209	\$ 1,742,611	22.18%
Golf Shop		159,400	239,500	-33.44%
Driving Range		300,000	238,524	25.77%
Interest		10,000	10,000	0.00%
Appropriated Retained Earnings		275,647	425,770	-35.26%
Miscellaneous		6,000	6,000	0.00%
Total Revenues:		\$ 2,880,256	\$ 2,662,405	8.18%
Expenses				
Personnel		\$ 828,298	\$ 581,761	42.38%
Operating				
Golf Course Maintenance		1,163,500	1,149,822	1.19%
Golf Shop & Range		343,200	421,939	-18.66%
Food & Beverage		12,314	16,600	-25.82%
Country Club Administration		13,700	12,200	12.30%
Clubhouse & Grounds		29,000	4,886	493.53%
Insurance & General Liability		46,555	44,038	5.72%
Attorney Fees		10,000	10,000	0.00%
Capital Outlay		0	23,000	-100.00%
Debt Service		433,689	398,159	8.92%
Contingency		0	0	0.00%
Total Expenses		\$ 2,880,256	\$ 2,662,405	8.18%
Net Revenue Over Expense		\$ 0	\$ 0	

Fiscal Year 2019-2023 Five-Year CIP - By Category and Funding Source

Totals	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Total
Category						
Vehicles	\$200,000	\$440,000	\$418,952	\$290,070	\$342,570	\$1,691,592
Equipment	72,000	173,000	100,000	128,000	352,500	825,500
Technology		81,000			43,900	124,900
Village Facilities		2,265,000			80,000	2,345,000
Recreational Facilities	510,000		450,000			960,000
Park Development	853,768	925,000		6,000	75,000	1,859,768
Streets & Roads	600,000	695,000	1,380,000	825,000	6,375,000	9,875,000
Storm-water		75,000	275,000	275,000	275,000	900,000
Total (Category)	\$2,235,768	\$4,654,000	\$2,623,952	\$1,524,070	\$7,543,970	\$18,581,760
Funding Source						
General Revenues	\$398,000	\$636,000	\$598,952	\$424,070	\$573,970	\$2,630,992
Debt Service		700,000				700,000
Infrastructure Surtax	800,000	695,000	775,000	700,000	875,000	3,845,000
Grant Funding	394,000	1,018,000	975,000	125,000	3,280,000	5,792,000
Fund Balance	443,768					443,768
Other	200,000	1,605,000	275,000	275,000	2,815,000	5,170,000
Total (Funding Source)	\$2,235,768	\$4,654,000	\$2,623,952	\$1,524,070	\$7,543,970	\$18,581,760

Fiscal Year 2019 Capital Outlay Summary

Project	General Revenue	Infrastructure Surtax	Grants	Other	Total
Sanitation Vehicle Replacement				\$200,000	\$200,000
Cardiac Monitor / Defibrillator			40,000		40,000
Community Center Lighting	6,000		54,000		60,000
Pool Resurfacing	150,000		50,000		200,000
Tennis Court Drainage System			50,000		50,000
Anchorage Phase II Design	10,000				10,000
Bridge Improvement - Prosperity		25,000			25,000
Bridge Improvement – US1		25,000			25,000
Asphalt Resurfacing - Streets		300,000			300,000
East Alley Wall Replacement		50,000			50,000
Sidewalk Repairs		150,000			150,000
Bridge Repairs - Monet		50,000			50,000
Community Center Pathways			200,000	50,000	250,000
Pool Chiller	32,000				32,000
Pool Pump Room Renovation	200,000				200,000
Anchorage Phase I Completion		200,000		393,768	593,768
Total	\$ 398,000	\$ 800,000	\$ 394,000	\$ 643,768	\$ 2,235,768



Village of North Palm Beach FY 2018-2019 Council Budget Hearing

Second Budget Hearing
October 1, 2018

FY 2019 Combined Budget Summary

Category	General Fund	Country Club	Total
Millage Rate	\$7.5	N/A	\$7.5
Personnel	\$16,782,752	\$828,298	\$17,611,050
Operating	5,997,383	1,618,269	7,615,652
Debt Service	1,431,336	433,689	1,865,025
CIP Transfer	405,000	0	405,000
Contingency	361,331	0	361,331
Total	\$24,977,802	\$2,880,256	\$27,858,058

Position Type	General Fund	Country Club	Total
Full-Time	145	6	151
Part-Time	70	27	97

FY 2019 Summary of Personnel Changes

	FY 2019	FY 2018	Change
Full-Time	151	149	+2
Part-Time	97	95	+2
Volunteers	43	43	No Change

FY 19 Position Change Summary	+ / -
New Full-Time Code Officer Position	+ 1 FT
New Part-Time Sanitation Collector position	+2 PT
New Full-Time General Manager position	+1 FT

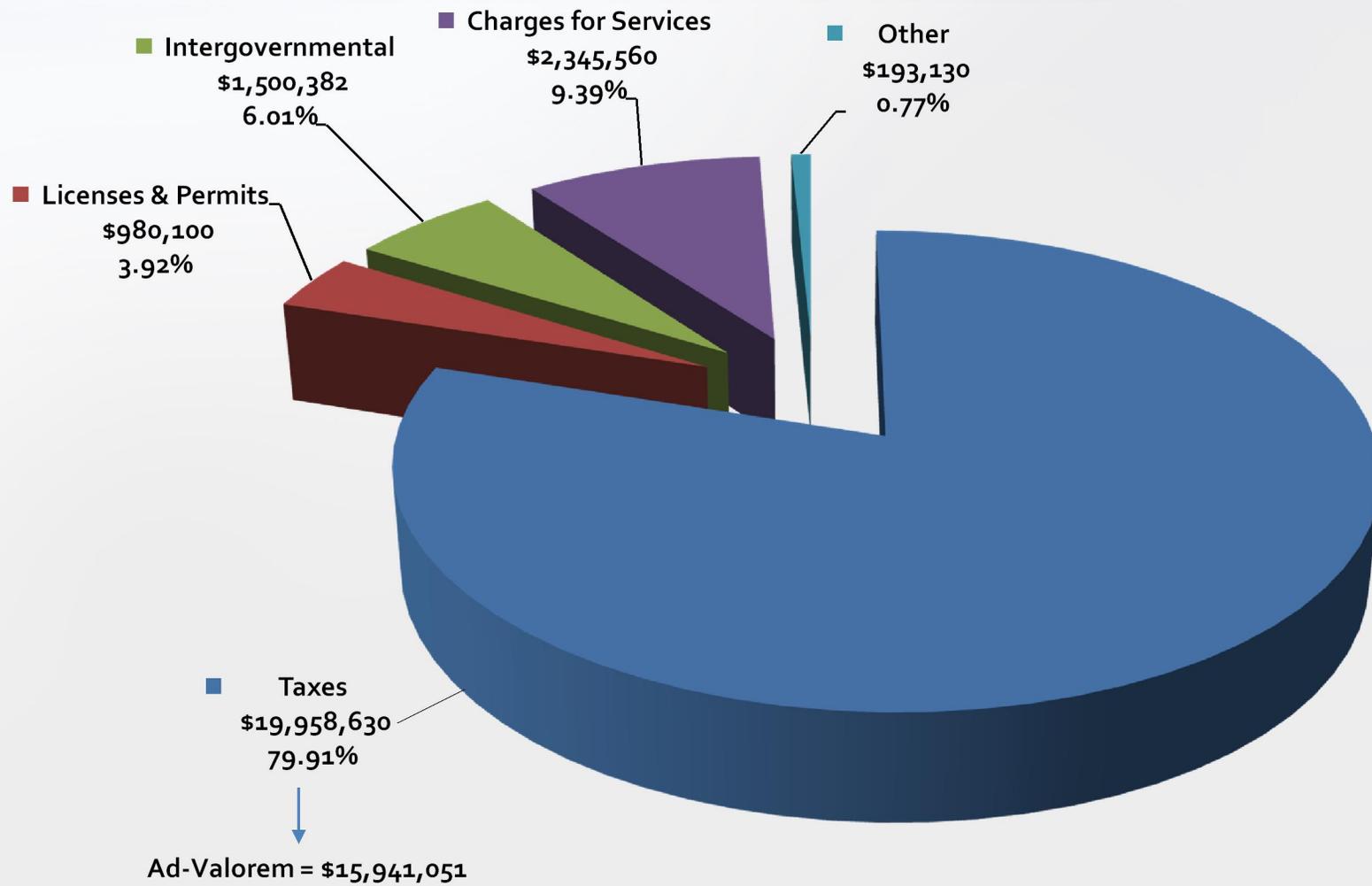
FY 2019 Budget Highlights

- Recreation Master Plan
- U.S. 1 Corridor Study – Master Plan Implementation
- ULDC / Residential Code Update
- New Positions
 - General Manager
 - Code Officer
 - Two Part-Time Sanitation Collectors
- Storm-water Fee Analysis
- Balanced Five Year CIP
 - Pool
 - Anchorage Park
 - U.S. 1 & Prosperity Farm Bridge Designs (Master Plan Implementation)
- Vehicle Lease Program

FY 2019 General Fund Budget Summary

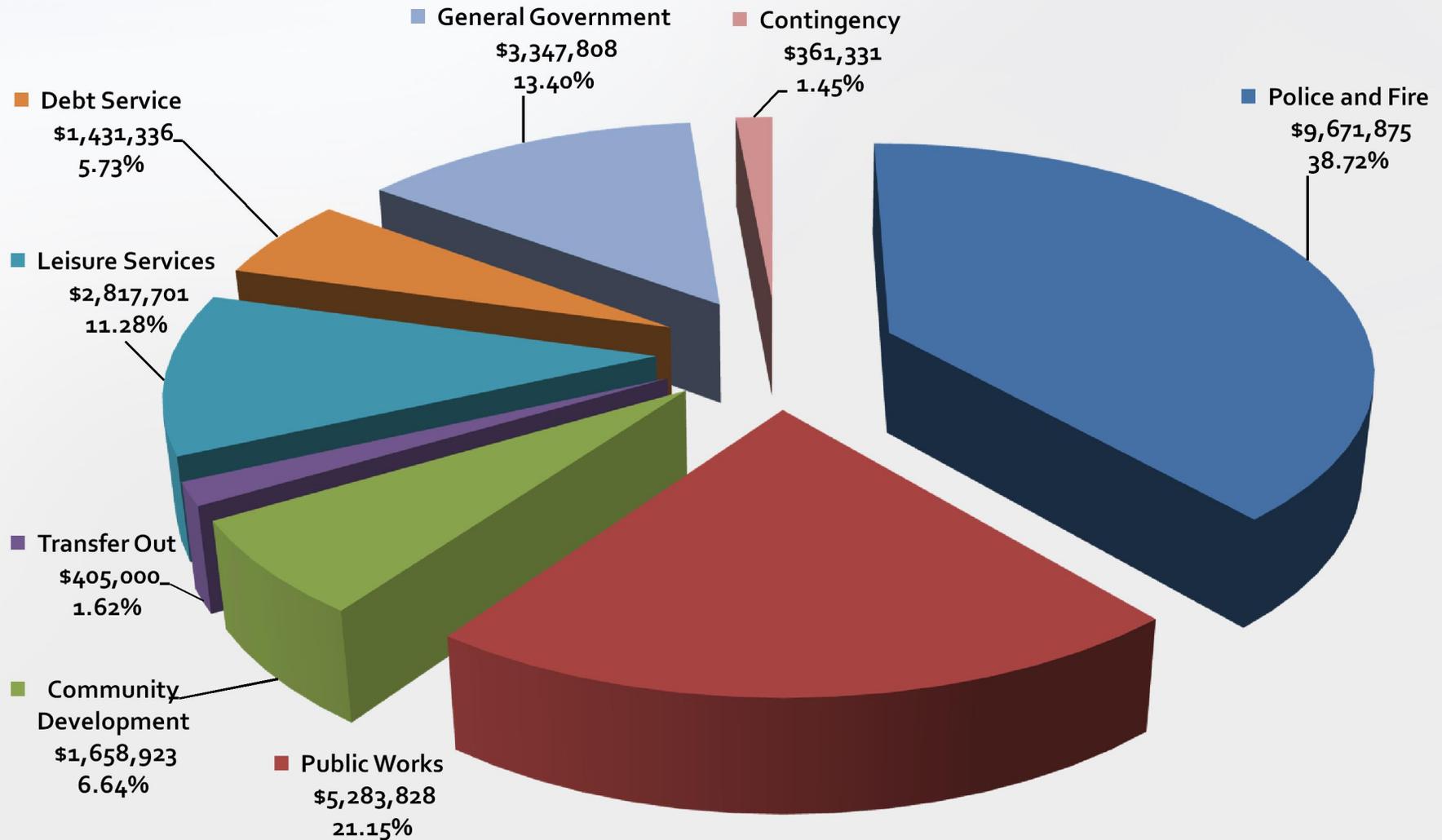
Category	FY 2019	FY 2018	% Increase	\$ Increase
Millage Rate	7.5	7.33	2.31%	0
Personnel	\$16,782,752	\$15,984,961	4.99%	\$797,791
Operating	5,997,383	6,013,263	-0.26%	(15,880)
Total	\$22,780,135	\$21,998,224	3.55%	\$781,911
Debt Service	1,431,336	1,293,101	10.69%	138,235
Transfer Out	405,000	190,799	112.27%	214,201
Contingency	361,331	0		361,331
Total Budget	\$24,977,802	\$23,482,124	6.37%	\$1,495,678

FY 2019 General Fund Revenues



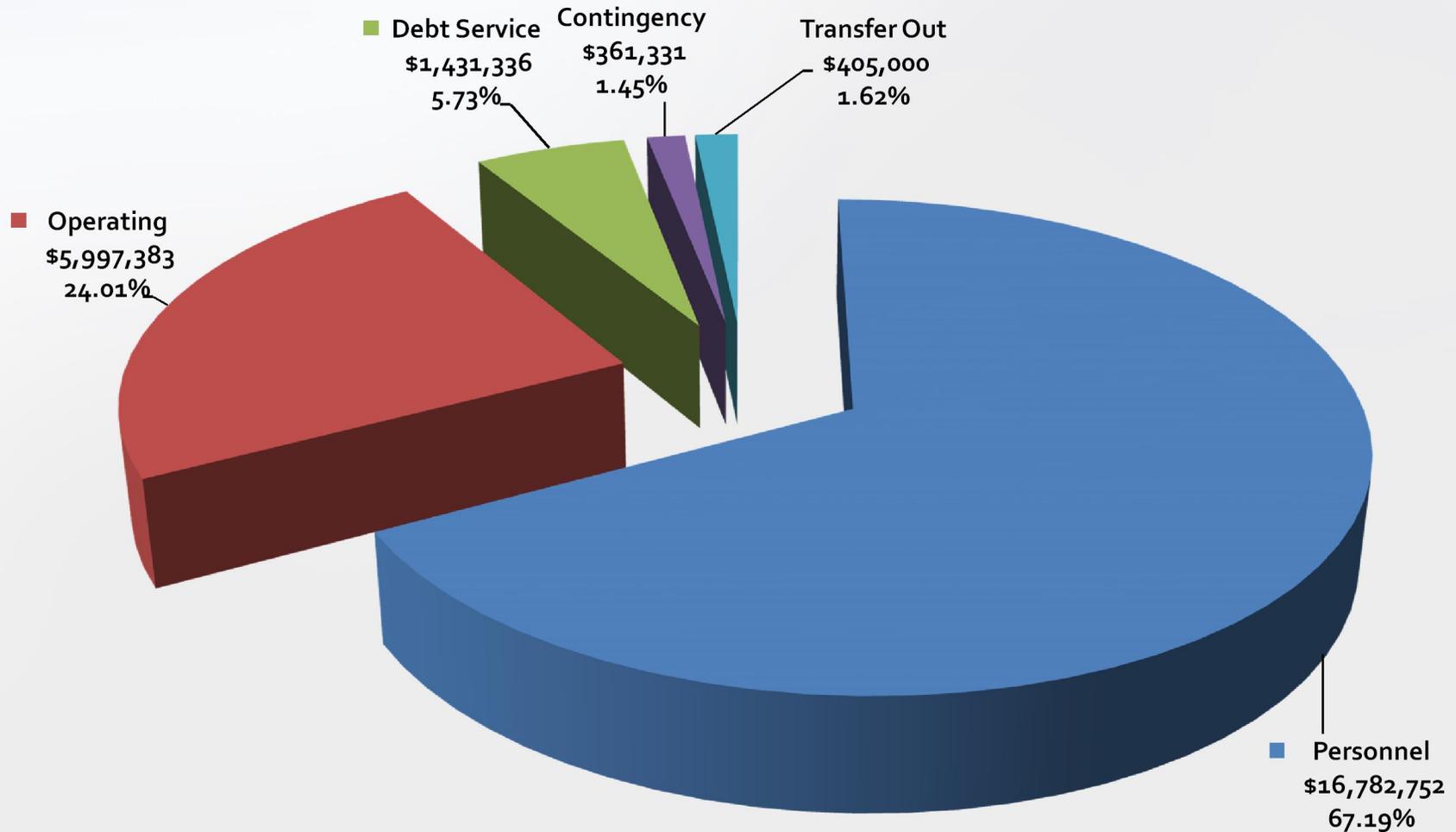
Total Revenues = \$24,977,802

FY 2019 General Fund Expenses (By Department)



Total Expenses = \$24,977,802

FY 2019 General Fund Expenses (By Function)

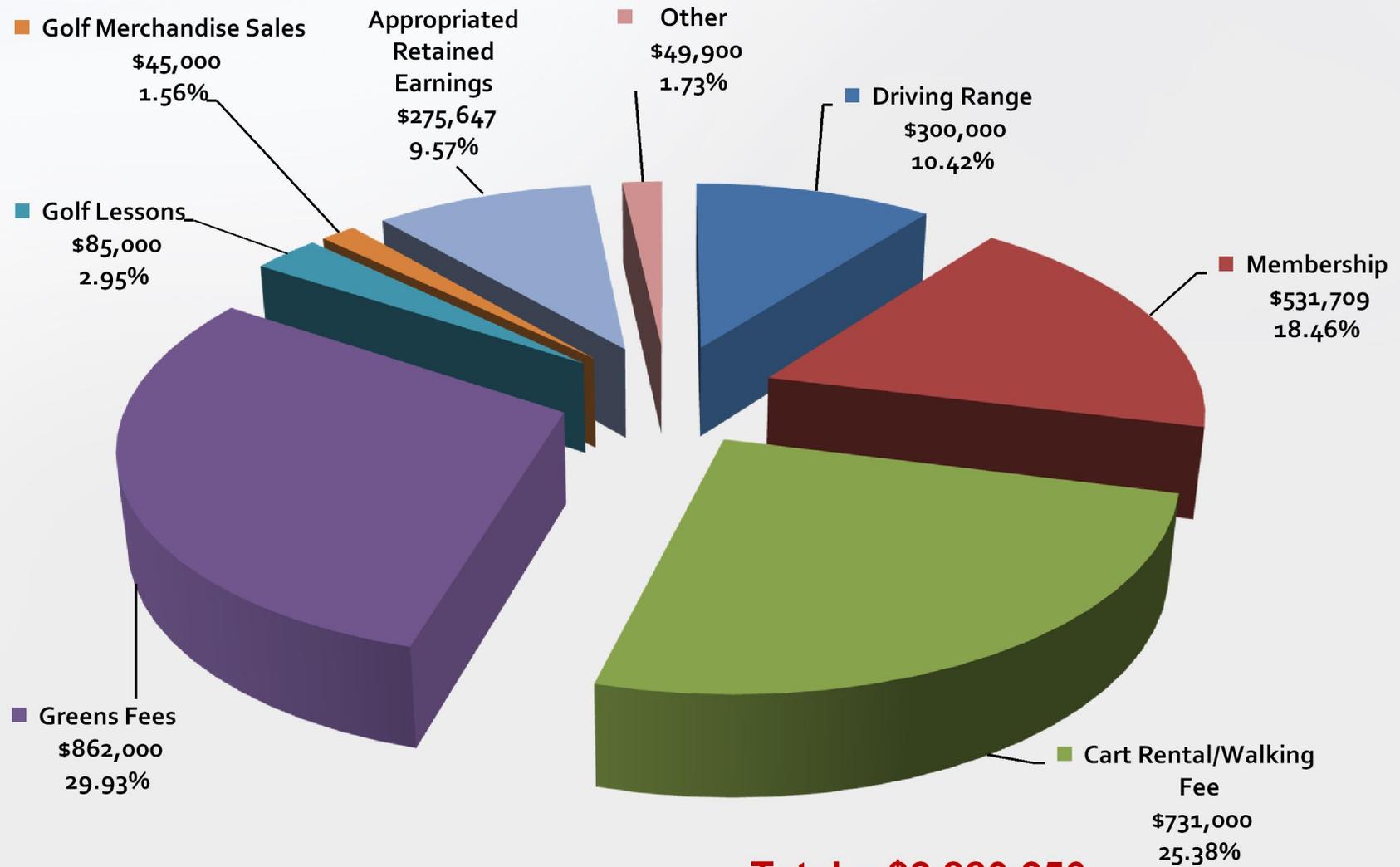


Total Expenses = \$24,977,802

FY 2019 Country Club Budget Summary

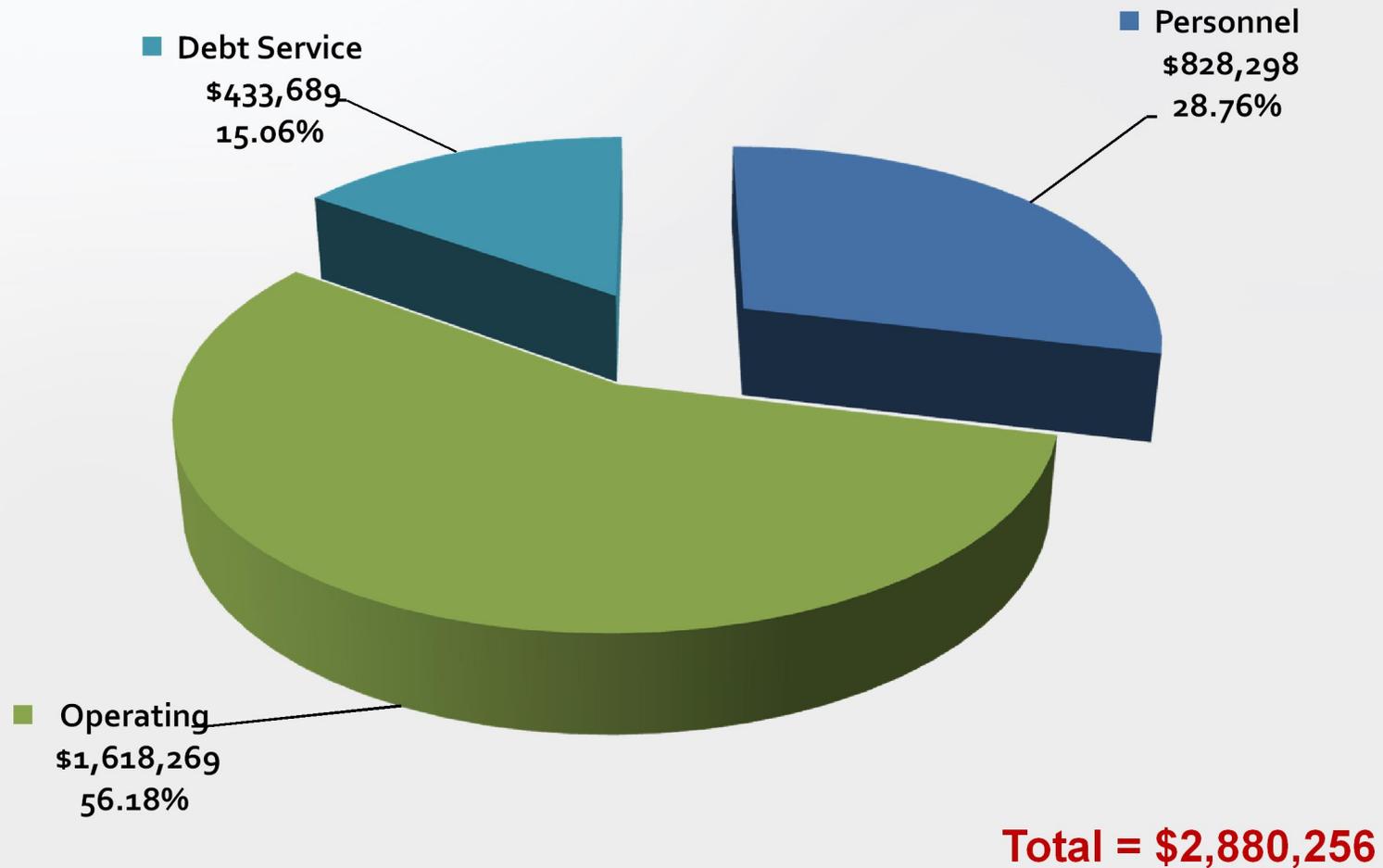
Category	FY 2019	FY 2018	% Increase / (Decrease)	\$ Increase / (Decrease)
Personnel	\$ 828,298	\$581,761	42.38%	\$246,537
Operating	1,618,269	1,659,485	(2.48)%	(41,216)
Total	2,446,567	2,241,246	9.16%	205,321
Capital	0	23,000	-100%	(23,000)
Debt Service	433,689	398,159	8.92%	35,530
Total Budget	\$ 2,880,256	\$ 2,662,405	8.18%	\$ 217,851

FY 2019 Country Club Revenues

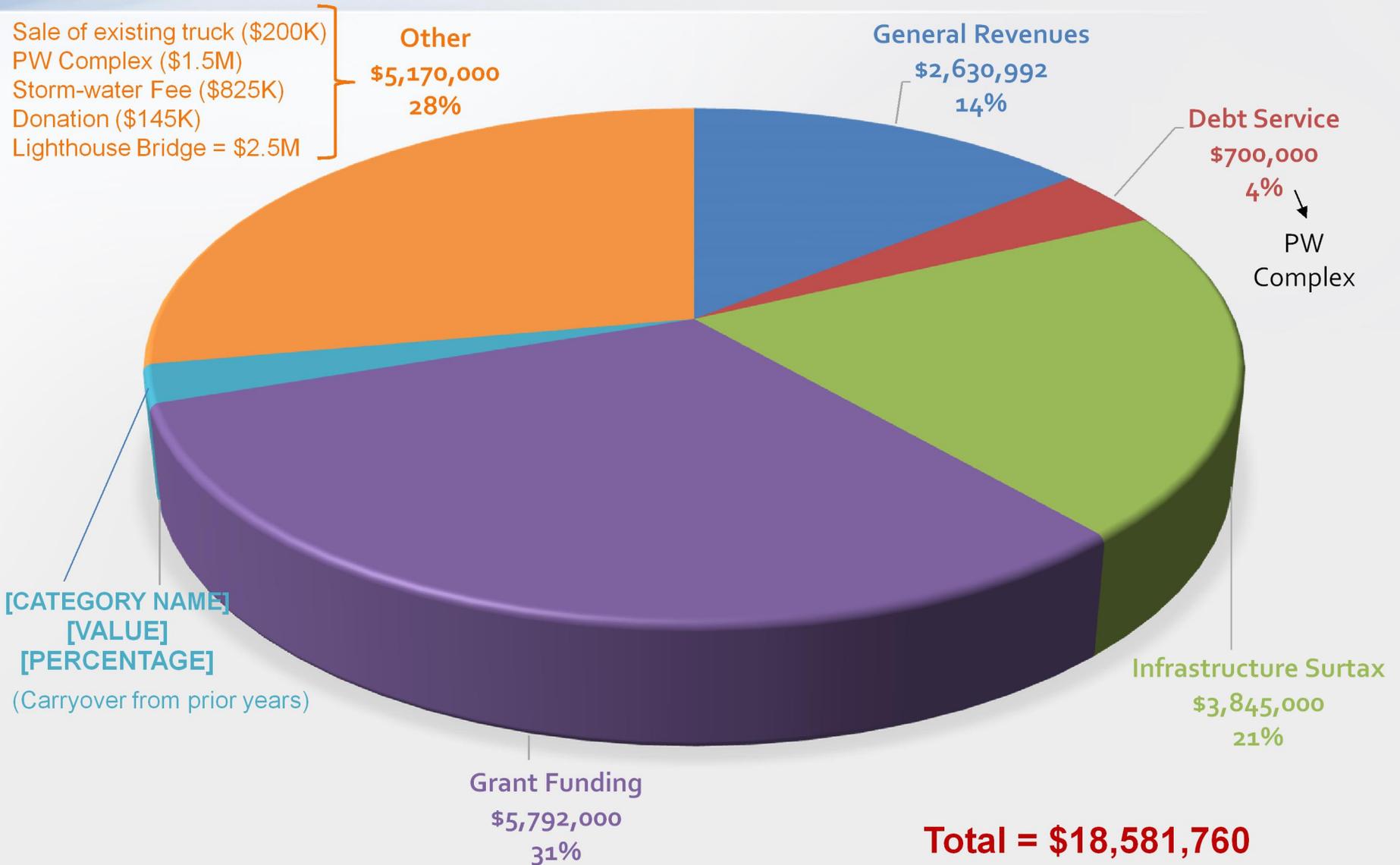


Total = \$2,880,256

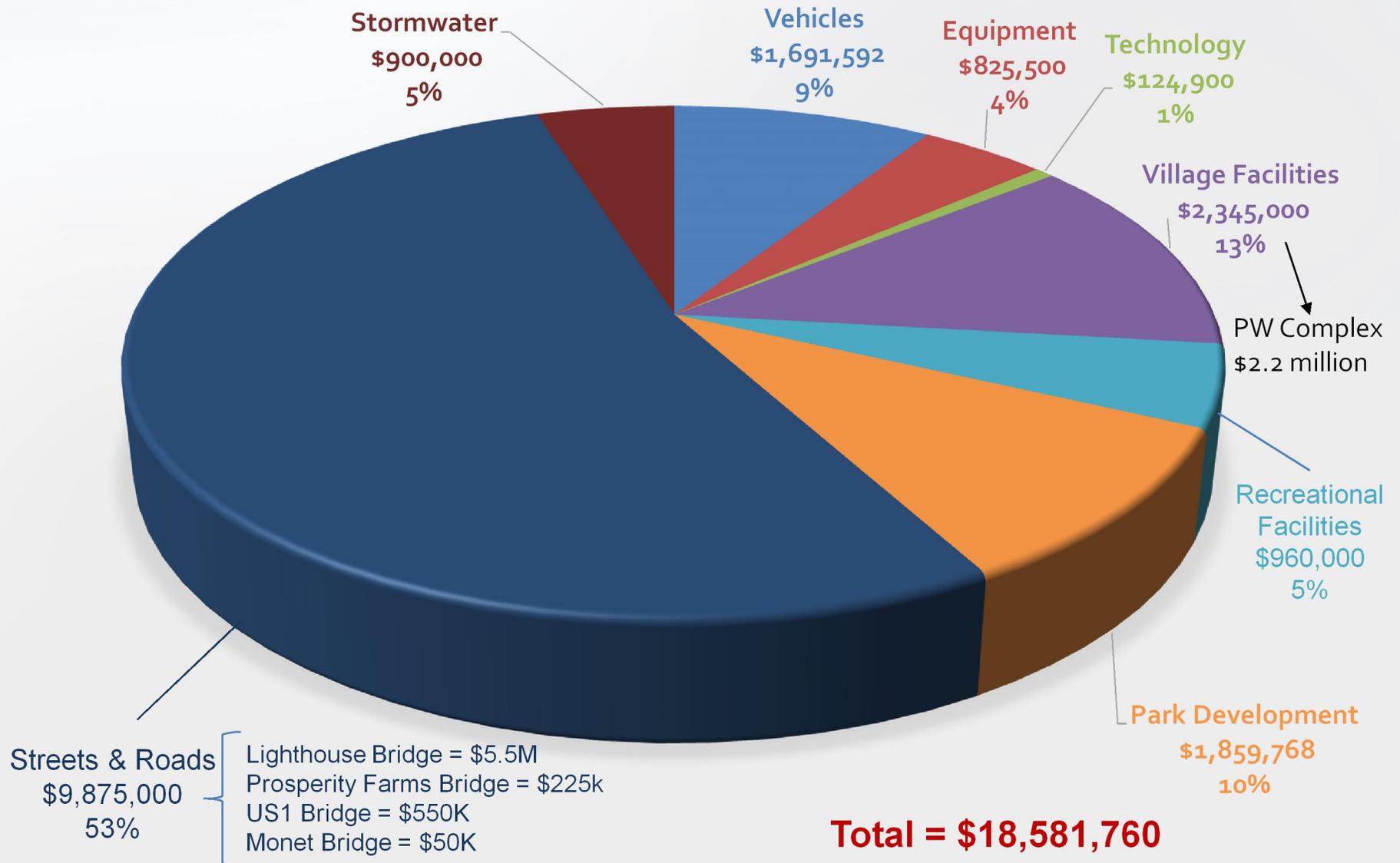
FY 2019 Country Club Expenses (By Function)



Five Year Capital Improvement Plan By Funding Source



Five Year Capital Improvement Plan By Category



FY 2019 Capital Projects

	<u>General Revenues</u>	<u>Infrastructure Surtax</u>	<u>Developer Fees</u>	<u>Public Safety Grant Fund</u>	<u>Recreation Grant Fund</u>	<u>Other Funding Source</u>	<u>Total</u>
FYE 2018 Balance (Estimate)	\$264,679		\$269,258		\$174,510		\$708,447
FY19 Budget	405,000	840,000	0	40,000	354,000	200,000	1,839,000
Available Balance	669,679	840,000	269,258	40,000	528,510	200,000	2,547,447
<u>FY 2019 Projects</u>							
Sanitation Collection Vehicle						200,000	200,000
Cardiac Monitor / Defibrillator				40,000			40,000
Community Center Lighting	6,000				54,000		60,000
Pool Resurfacing	150,000				50,000		200,000
Tennis Court Drainage System					50,000		50,000
Anchorage Phase II	10,000						10,000
Bridge Impvmt - Prosperity		25,000					25,000
Bridge Impvmt - US1		25,000					25,000
Asphalt Resurfacing-Streets		300,000					300,000
Alley Wall Replacement		50,000					50,000
Sidewalk Repairs		150,000					150,000
Bridge Repairs - Monet		50,000					50,000
Community Center Pathways					250,000		250,000
Pool Chiller	32,000						32,000
Pool Pump Room Renovation	200,000						200,000
Anchorage Phase I Completion		200,000	269,258		124,510		593,768
Total FY 2019 Projects	398,000	800,000	269,258	40,000	528,510	200,000	2,235,768
Net	\$271,679	\$40,000	\$0	\$0	\$0	\$0	\$311,679

Taxpayer Impact

Assessed Value	\$400,000
Homestead Exemption	(50,000)
Taxable Value	\$350,000

Ad Valorem Taxes	2018/2019			2018/2019		
	Millage	Tax Bill	Percent of total tax bill	Millage	Tax Bill	Percent of total tax bill
Village of North Palm Beach	7.3300	\$ 2,565.50	34%	7.5000	\$ 2,625.00	35%
Palm Beach County	4.7815	1,673.53	22%	4.7815	1,673.53	22%
Palm Beach County Debt School Board	0.1165	40.78	1%	0.1165	40.78	1%
Health Care District	0.7400	259.00	3%	0.7400	259.00	3%
Everglades Construction	0.0417	14.60	0%	0.0417	14.60	0%
SFWMD	0.2519	88.17	1%	0.2519	88.17	1%
Childrens Services Council	0.6403	224.11	3%	0.6403	224.11	3%
FIND	0.0320	11.20	0%	0.0320	11.20	0%
Total Ad Valorem	20.5059	7,341.37	98%	20.6759	7,400.87	98%
Non Ad Valorem Taxes						
Solid Waste Authority Disposal		181.00	2%		181.00	2%
Total Non Ad Valorem		181.00	2%		181.00	2%
Total Tax Bill		\$ 7,522.37	100%		\$ 7,581.87	100%

Impact = \$59.50

Additional Homestead Impact

Description	\$400,000 Assessed Value
\$7.33	\$2,565.50
\$7.33 with additional homestead	\$2,382.25
\$7.50	\$2,625.00
\$7.50 with additional homestead	\$2,437.50

Commercial Impact

Total commercial parcels in NPB	286
Average valuation per commercial parcel	\$890,786
Total valuation of all NPB commercial parcels	\$254,764,796
Average tax per commercial parcel at 7.33 mills	\$6,529.46
Average tax per commercial parcel at 7.5 mills	\$6,680.89
Average tax increase per commercial parcel	\$151.43

Recommendation

- Approval of levying a millage rate of 7.5000 mils.
 - The rate is 7.59% above the Village's Fiscal Year 2018-2019 Rolled-Back Rate of 6.9710 mils.
- Approval of the Fiscal Year 2018-2019 Budget.
 - General Operating Budget of \$24,977,802.
 - Country Club Budget of \$2,880,256.
 - Five Year Capital Improvement Plan of \$18,581,760.
 - \$2,235,768 in Fiscal Year 2018-2019.
 - \$405,000 in ad valorem funding in 2018-2019.