

Total Project Cost

- Total Guaranteed Maximum Price -- **\$14,790,392**

– Pre-construction:	\$ 27,500
– Demolition:	\$ 387,778
– Bid Alternates:	\$ 300,968
– Construction:	\$14,074,146

- Other Village Costs -- **\$4,132,135**

– Architect:	\$ 1,333,853
– Construction Manager:	\$ 339,356
– Loan Financing:	\$ 40,500
– Furniture and Fixtures	\$ 700,000
– Threshold Insp/Material Test	\$ 50,000
– Technology	\$ 275,000
– Golf Retail Fixtures	\$ 130,000
– Bag Storage System	\$ 30,000
– Cart Wash Reclamation	\$ 40,000
– Temporary Facilities	\$ 500,000
– Contingency	\$ 500,000
– Permit Fees	\$ 193,426

- Total Project Cost -- **\$18,922,527**

- \$15,000,000 loan proceeds
- Remaining **\$3,922,527** from unallocated fund balance through a budget amendment



Total Project Cost

Funding and Fund Balance Impact

- \$18,922,527 Total Project Cost
- \$15,000,000 Loan Proceeds for Project
- \$ 3,922,527 Required from Fund Balance
- \$11,811,000 Unallocated Fund Balance (Audit)
- \$ 1,700,000 Loan to Enterprise Fund for
Course Renovation
- \$ 3,922,527 Fund Balance Use
- \$ 6,188,473 Revised Fund Balance
- \$ 193,426 Return Permit Fees
- \$ 6,381,899 Fund Balance (25.9% of 2019 GF Budget)