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VILLAGE OF NORTH PALM BEACH

AUDIT COMMITTEE

MEETING MINUTES

MAY 22 2017

ATTENDING

COMMITTEE

Emery Newell Esq.

Richard Podell

Christian Searcy

Dave Talley

Tom Magill – Chairman

ADMINISTRATION

Andrew Lukasik- Village Manager

Samia Janjua – Finance Director

Chuck Huff- Special Projects Director

COUNCIL

Darryl Aubrey- Mayor

GUEST

Joseph Gaudet, P.E.- Contract Manager

Items Reviewed;

1. Minutes of March 6, 2017 meeting were approved.
2. New Village Manager, Andrew Lukasik was welcomed to his first Audit Committee meeting.
3. Q2 PFM Investment report was discussed. Given the outlook for interest rate changes by the Fed, the Committee is satisfied with the current distribution of investments within the established guidelines.
4. April ending Budget Summary for the General Fund and Country Club were Reviewed. In the General Fund, expense is within budget guidelines.
5. Discussion of the Clubhouse project was impacted by the disclosure of legal action involving the operator engaged for the clubhouse restaurant. There is a chance that the clubhouse under current design may not be appropriate if there is a major change in the operator. This issue is being closely followed by the Administration and Village Legal Counsel.

Beyond the legal problem noted above, Mr. Gaudet outlined the current progress of the program. Demolition is tentatively set for the latter part of the summer and construction drawings are set to be released beginning in June. Mr. Gaudet expressed his opinion that the efforts of demolition and construction should be combined in one contract. The Committee expressed its agreement with this approach.

As part of the closing discussion, Mr. Lukasik indicated he expected to meet promptly with the Village attorney to formulate a position to present to the Village Council with respect to the restaurant operator.

The meeting adjourned at 5:10 PM.

Tom Magill

Chairman