



# VILLAGE OF NORTH PALM BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM

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## AGENDA

Tuesday May 5, 2020; 9 AM

ZOOM MEETING

501 US HIGHWAY 1, NORTH PALM BEACH, FL 33408

In accordance with Executive Order No. 20-91 issued by Governor Ron DeSantis on April 1, 2020, all senior citizens and individuals with a significant underlying medical condition are ordered to stay at home and limit the risk of exposure to COVID-19. The Order further indicates that all persons in Florida shall limit their personal interactions outside of their homes to only those necessary to obtain or provide essential services or conduct essential activities. Similarly, the Centers for Disease Control and Prevention guidance advises that all individuals adopt far-reaching social distancing measures, including avoiding gatherings of more than 10 people. Therefore, in accordance with Executive Order No. 20-69 issued by the Governor on March 20, 2020, the Village of North Palm Beach shall utilize communications media technology to facilitate public participation in this meeting electronically, via internet access or telephone.

### INSTRUCTIONS TO JOIN MEETING ELECTRONICALLY

To join meeting by computer (video & audio) click or type the following link in address bar:

<https://us02web.zoom.us/j/88466366659?pwd=UTQwc1lVNnFpVFptbDBZakhZTVVEdz09>

**Meeting ID:** 884 6636 6659

**Password:** 010969

**To join meeting by phone (voice only):**

888 475 4499 US Toll-free

877 853 5257 US Toll-free

**Meeting ID:** 884 6636 6659

**Password:** 010969

**1. CALL TO ORDER:**

**2. ROLL CALL: Chairman James K Peterson, Secretary Myrna Williams, Trustees: Jane Lerner, Alan Kral, & Paul Wieseneck**

**OTHERS PRESENT: Blake Myton, SunTrust Investment Manager, Dina Lerner**

**3. APPROVAL OF MINUTES:**

**February 11, 2020 Regular Meeting**

**4. PRESENTATION BY GRS ON EXPERIENCE REPORT**

**5. INVESTMENT REPORT QUARTER ENDING: 03/31/20**

**6. CONSENT AGENDA:**

**For Approval:**

SunTrust Bank (Q1-20 Mgmt. Fee; Invoice #6895246 dated 4/20/20) **\$11,771.01**

**For Ratification:**

**Warrant #9**

GRS (Services Rendered through 1/31/2020) \$ 4,966.00

KKJ&L (Legal Fees – Bill # 25505 dated 2/27/2020) \$ 853.00

**Total** **\$ 5,819.00**

**Warrant #10**

GRS (Services Rendered through 2/29/20 Invoice #453322 dated 3/9/20) **\$ 8,852.00**

**Warrant #11**

Benefits USA, Inc. (Administration Fee for March 2020) \$ 1,950.00

Benefits USA, Inc. (Final Admin Fee for April 2020 pro-rated April,1-10) \$ 655.00

KKJ&L (Legal Fees – Bill # 25708 dated 3/31/2020) \$ 1,046.50

**Total** **\$ 3,651.50**

**7. NEW BUSINESS:**

Approval of new Plan Administrator.

Review and approval of new require IRS language passed into law by the Federal SECURE Act.

**8. OLD BUSINESS:**

- Update on overpayment to Mr. Campbell

- GRS disclosure to employees

- Communications on General Employees Pension vs the 401A plan.

**9. REPORTS:**

Chairman

Trustees

Other

**10. NEXT MEETING DATE: Tuesday, August 4, 2020**

**11. ADJOURNMENT:**