



VILLAGE OF NORTH PALM BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM

c/o Benefits USA, Inc. 3810 Inverrary Blvd, Suite 303 Lauderhill, FL 33319
(954) 730-2068, Ext. 203 - (800) 452-2454, Ext. 203 - Fax — (954) 730-0738

AGENDA

Tuesday February 11, 2020; 8:30 AM
VILLAGE HALL CONFERENCE ROOM
501 US HIGHWAY 1
NORTH PALM BEACH, FL 33408

1. CALL TO ORDER:

- 2. ROLL CALL:** Chairman James K Peterson, Secretary Myrna Williams, Trustees Jane Lerner, Alan Kral & Paul Wieseneck

OTHERS PRESENT: Blake Myton, SunTrust Investment Manager, Fund Attorney Bonni Jensen, Pete Prior and Livia Giuliani of Benefits USA.

3. APPROVAL OF MINUTES:

November 7, 2019 Regular Meeting

4. PUBLIC COMMENTS:

5. INVESTMENT REPORT QUARTER ENDING: 12/31/19

6. CONSENT AGENDA:

For Approval: Warrant #8

Benefits USA, Inc. (Administration Fee for January 2020)	\$1,950.00
Benefits USA, Inc. (Administration Fee for February 2020)	\$1,950.00
GRS (Services Rendered through 11/30/19)	\$5,476.00
GRS (Services Rendered through 12/31/19)	\$700.00
KKJ&L (Legal Fees-Bill #25113 dated 12/31/19)	\$662.50
KKJ&L (Legal Fees-Bill #25311 dated 1/31/2020)	\$1,390.50
SunTrust Bank (Q4-19 Mgmt. Fee; Invoice #293198 dated 1/29/2020)	\$13,191.50
Total	\$25,320.50

For Ratification: Warrant #7

Benefits USA, Inc. (Administration Fee for December 2019)	\$1,152.00
KKJ&L (Legal Fees-Bill #24929 dated 11/30/19)	\$503.50
Total	\$1,655.50

Pension Payments for Ratification:

Alanzo Edwards (Monthly Benefit payments effective 01/01/2020)

Vickie Joslin (Monthly Benefit Payments effective 11/1/2019)

Mark Howell (Refund of Contributions)

7. NEW BUSINESS:

Presentation of 10/1/2019 Actuarial Valuation

Christopher Campbell over payment

Klausner Kaufman Jensen & Levinson Fee increase

Discussion of Comparison between GE Pension and ICMA 401(A)

8. UNFINISHED BUSINESS:

Death Benefit Forms (Attorney)

9. REPORTS:

Chairman

Trustees

Administrator

Attorney

10. NEXT MEETING DATE: Tuesday, May 5, 2020 at 9:00 am

11. ADJOURN:

THIS AGENDA IS SUBJECT TO CHANGE BASED ON ADDITIONS OR DELETIONS MADE PRIOR TO THE MEETING.

ANY PERSON WHO DESIRES TO APPEAL ANY DECISION MADE AT THIS MEETING OR HEARING WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR THIS PURPOSE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH INCLUDES TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. PERSONS WITH DISABILITIES NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THE PROCEEDINGS SHOULD CONTACT THE VILLAGE CLERK'S OFFICE 561-841-3355) 48 HOURS IN ADVANCE OF THE MEETING. IN ACCORDANCE WITH THE FLORIDA STATUTES, THIS BOARD/COMMITTEE FINDS THAT A PROPER AND LEGITIMATE PURPOSE IS SERVED WHEN MEMBERS OF THE PUBLIC HAVE BEEN GIVEN A REASONABLE OPPORTUNITY TO BE HEARD ON SUBSTANTIVE MATTERS BEFORE THE BOARD/COMMITTEE, WITH A FEW LIMITED EXCEPTIONS AS PROVIDED IN FLORIDA STATUTES, SECTION 286.0114. FOR THIS PURPOSE, MEMBERS OF THE PUBLIC WILL BE ALLOTTED THREE (3) MINUTES EACH FOR COMMENT AT EACH MEETING.